

NEW ISSUE

Manhattan Oil Company

(Incorporated under the Laws of Delaware)

General Offices, Lewis Building, Minneapolis, Minn.

Transfer Agents
GUARANTY TRUST COMPANY OF NEW YORK
140 Broadway, New York
MINNESOTA LOAN & TRUST COMPANY
Minneapolis, Minnesota

Registrars
MECHANICS & METALS NATIONAL BANK
20 Nassau Street, New York
NORTHWESTERN NATIONAL BANK
Minneapolis, Minnesota

This stock is transferable in New York City or Minneapolis, Minnesota.

CAPITALIZATION

Common Stock	(No par value)
Authorized	300,000 shares
Outstanding	100,000 shares
No Bonded Debt, Notes or Preferred Stock	

Manhattan Oil Company, incorporated under the laws of the State of Delaware in 1919, was formed to acquire all the capital stock or properties of three established companies, Manhattan Oil and Linsed Company, American Oil and Tank Line Company and Crude Oil Marketing Company, and to provide one million dollars (\$1,000,000) additional working capital with which to expand and develop the business of producing, refining, transporting and distributing oil and its products.

Description of properties, earnings and present position of the Manhattan Oil Company are set forth in the letter of Mr. D. R. Cotton, Chairman of the Board of Directors, dated September 27, 1919, to which reference is made.

D. R. Cotton, of St. Paul, Minn., who has had a wide experience in the Northwest as Manager of Sales for the Carnegie and Illinois Steel Companies, also as organizer and regional advisor of the War Industries Board, will be Chairman of the Board of Directors. The present executive and operating organization will be retained.

All legal matter in connection with the formation of the Manhattan Oil Company of Delaware have been approved by Forsyth Wilcox, Esq., of New York, and Moore, Moore, Oppenheimer & Peterson, of St. Paul, Minn.

Subscriptions will be opened Wednesday morning, October 15, at eleven o'clock, and may be closed without notice.

PRICE \$38 A SHARE

Copy of circular and letter of Chairman of Board on request

VAN EMBURGH & ATTERBURY

Members of the New York Stock Exchange

5 Nassau Street, New York

All statements herein, although not guaranteed, have been obtained from official or other sources regarded as reliable

200,000 Shares

Margay Oil Corporation

(Incorporated under the Laws of the State of Delaware)

No Bonds	No Preferred Stock	No Notes
Common Stock (No Par Value)		
Authorized 800,000 Shares	Outstanding 800,000 Shares	

HOLDINGS 18,000 ACRES

The major part of these holdings, on which are 72 producing wells and in which the Corporation has an approximate undivided one-third interest, are in the very best producing fields of Texas, Oklahoma, Kansas and Louisiana. They have been carefully selected over a period of seventeen years and include leases and land held in fee.

PRESENT DAILY PRODUCTION 1,600 BARRELS
This represents pipe line runs and is the Corporation's net interest. It includes settled production from the Oklahoma leases, but does not include the gas and casing head gasoline from those leases which are an important source of revenue to the Corporation.

PRESENT EARNINGS \$1,350,000
These earnings, which are figured on an annual basis, are arrived at after making due allowance for overhead and operating expenses. They are at the rate of \$1.68 per share on the Corporation's total capitalization.

ESTIMATED DAILY PRODUCTION (Within Six Months) 10,000 BARRELS
This depends largely on the construction of pipe lines with a capacity sufficient for handling the potential production of the Corporation, which is now held down simply because of lack of pipe line facilities.

Legal matters are being passed upon by Messrs. Elkus, Vogel, Gleason & Proskauer, of New York, and Messrs. Walker & Underwood, of Tulsa, Oklahoma.
Messrs. Haskins and Sells, certified public accountants, have made an examination of the Corporation's assets and have certified to same.

PRICE \$9.00 PER SHARE

When, as, and if issued, and received by us.

Circular on request

Transfer Agent
THE NEW YORK TRUST COMPANY
New York

Registrar
MERCHANTS NATIONAL BANK
New York

J. S. Farlee & Co.

(Established 1882)

66 Broadway, New York City

The information contained in this advertisement, while not guaranteed, is derived from sources which we believe to be reliable.

TEMTOR STOCK IS OFFERED.

Two Firms Here Get 113,000

Shares of Corn Products Company.

Kissel, Kinnick & Co. and Pape, Pot-

ter & Kaffman are offering 113,000

shares of Temtor Corn and Fruit Pro-

ducts Company, Class A or capital shares,

at \$50 a share. The stock has no par

value. The company has been incorpo-

rated for the purpose of acquiring

ownership of not less than 98 per cent.

of the common stock of the Best-Clymer

Manufacturing Company and the Granite

City, Ill., corn syrup plant of the Corn

Products Refining Company.

Earnings for 1919 after full allowance

for depreciation and taxes, as applied

to Class A stock, are estimated at \$9.00

a share.

The management will be in the hands

of Milton G. Clymer, who was instru-

mental in founding the companies that

have been brought together under the

name of the Temtor Corn and Fruit

Products Company.

Paris Bourse is firm.

PARIS, Oct. 13.—Prices were firm on

the Bourse today. Three per cent.

rented, 41 francs 45 centimes for cash;

exchange on London, 26 francs 60

centimes; 5 per cent. loan, 90 francs 60

centimes. The dollar was quoted at 5

francs 10 centimes.

Liverpool Cotton Market.

LIVERPOOL, Oct. 14.—Cotton spot in

good demand; prices firm; American

middling, fair, 24.4c; good middling,

22.4c; fully middling, 21.8c; mid-

dling, 21.2c; low middling, 19.3c;

good ordinary, 17.4c; ordinary, 16.4c.

Selling, 15,000 bales, including 8,000

American. Receipts, 9,000 bales; no

American. Futures closed steady.

Open 12:30 P.M. P.M. Close

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